



England Squash & Racketball FUNDING UPDATE

July 2011

Dear all,

Welcome to the latest Funding Update from England Squash & Racketball. The squash season is now over meaning the time for planning for next season is at hand!

There are some very important developments on the horizon that every squash club in the country should investigate, these are:

Community Amateur Sports Club status and Inspired Facilities

As well as providing information on the two programmes, this Update will direct you to the appropriate websites where you can find out further information. Remember all **pictures** and [Blue text](#) in the Update are hyperlinked so just click on them to be taken to the relevant web page.

Don't forget to check out the funding section of the England Squash & Racketball website under the 'Clubs' section for all the latest information and resources

www.englishsquashandracketball.com/clubs/funding

Mark Williams
National Funding Lead

Inspire your Facility

Anyone fancy a lovely new court or two?

One of the most common questions club representatives ask is "how can we get money to improve the state of our club"? Fortunately, from **18th July**, we will be able to offer a very good answer - '**Inspired Facilities**'!

Excitement has been building for a while but, the date has now been set for the launch of the Inspired Facilities fund (18th July!). The fund will allow successful applicants around the country to renovate, extend or otherwise improve their club's sports facilities.



Some initial information has been available for a while at the following link

http://www.sportengland.org/media_centre/press_releases/places_people_play/places.aspx

On the 18th July, full details, including how to apply will be available on the Sport England website <http://www.sportengland.org/>

To help spread the word, Sport England are arranging a series of evening workshops for clubs to attend to learn more about the programme and how it will work. For more information about these and to book a place, please e-mail workshops@sportengland.org explaining who you are and which of the following workshops you would like to attend.

19th July: London / 20th July: East - Newmarket / 21st July: North East - Durham / 25th July: South East - Guildford / 25th July: South West - Bristol / 26th July: South East - Tonbridge / 26th July: South West - Exeter / 28th July: North West - Bolton / 28th July: West Midlands - Walsall / 1st August: East Midlands - Leicester / 1st August: Yorkshire - Sheffield

CASC-Aid

Beat the Tax Man!

There are three good ways for squash clubs to beat the tax man - with a big stick, with a squash racket or by becoming a **Community Amateur Sports Club (CASC)**!



The CASC programme has been around for 10 years and they have recently celebrated their 10th anniversary by signing up their 6000th club! Collectively, these CASC clubs have saved over **£10,000,000** through a variety of associated benefits!

What's the point?

These benefits include:

- 80% mandatory business rate relief. Local authorities can offer up to 100% relief to clubs at their discretion.
- The ability to raise funds from individuals under Gift Aid. A registered CASC can reclaim up to £25 in tax for every £100 donated.
- CASCs are exempt from Corporation Tax on profits derived from trading activities if their trading income is under £30,000 pa.
- Profits derived from property income are also exempt for CASCs if gross property income is under £20,000 pa.
- CASCs whose income does not exceed these thresholds will no longer be required to complete an annual Corporation Tax return.
- Inheritance tax exemption.

Here are a couple of examples of how money has been saved by rugby clubs:

Ilkley Rugby club received donations of **£28,000** and received a further **£7,900** in Gift Aid refunds!

Barnsley RUFC have saved more than **£32,000** in business rates relief alone since 2004!

The 'Gift Aid' benefit in particular, offers a great opportunity for clubs to come up with novel and innovative ideas to increase club income by 25%.

It is important to note that CASC status is not suitable for every club, indeed some clubs may not be eligible, but the potential benefits are huge and there is a limitless amount of money that can be raised. Full details are available on the excellent CASC Info website - www.cascinfo.co.uk

But . . . I don't know what I'm doing!!

In the coming few weeks there will be a number of CASC workshops being run around the country offering clubs the opportunity to learn more about the programme, the benefits and the conditions that have to be met! The dates and locations for these have not yet been confirmed but if you contact andy.lee@engandsquashandracketball.com he will be able to advise you as soon as the information is available.

One thing that you are likely to learn at the workshop is that applying to be a CASC club isn't as daunting as it may sound and don't worry, you don't need to work for the inland revenue to understand the relatively short forms that do need to be completed!

One other option is for your club to apply for charity status, again, there is lots of useful information at www.cascinfo.co.uk

If you have any questions about CASC status, please give me a call, details are on page 3!

Mars Refuel

The fantastic Mars Refuel campaign is still running and can offer up to **£500** for your club!

The idea is very simple, complete the incredibly straightforward application form on-line and sit back to see if you have won!

Money can go towards an individual or a club and can pay for just about anything that will help people 'play longer'!

Everybody reading this Update should put an application in, this is too good an opportunity to miss!

Go to www.marsrefuel.com for more information and to apply!



Team Donations

Team Donations is a new way for sports clubs to raise money in an easy and up to the minute way!

Team donations works in a very similar way to Just Giving or Virgin Money Giving, its free to use, easy to set up and provides your club with its own fundraising webpage.



For more information please contact info@teamdonaions.co.uk or visit www.teamdonaions.co.uk

The Coalfields Regeneration Trust Grants (Levels 1 and 2)

The Coalfields Regeneration Trust is inviting applications from community and voluntary organisations throughout England's Coalfield Communities who are contributing to the regeneration of their communities. The Trust's Level 1 grant Programme is awarding grants from **£500** up to **£5,000** and will support capital and revenue costs.

Examples of projects or activities that the Level 1 Programme could support include improvements to a community facility and activities that get people involved in physical activity!

The fund has enough funding to support activities up to the **31st March 2013**. Applications can be submitted at any time.

The Coalfields Regeneration Trust's Level 2 Grant programme is also open to applications.

Funding is available to voluntary, community and social enterprise organisations for projects that address key funding themes that respond to the needs of coalfield communities. These include Health and Well Being, so there is scope for squash and racketball to make their case heard!

Grants will be between **£10,000** and **£100,000** and can be used towards capital and revenue costs. To access the Coalfields Community Grants Level 2 Application Form applicants will need to initially discuss their project in detail with one of the Trust's Programme managers.

Full information is available on their website!

www.coalfields-regen.org.uk/englandgrantinformation/default.asp



the coalfields
regeneration trust

I hope you found this Update useful, please feel free to contact me if you have any questions or funding issues and I will be happy to help in any way I can!

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